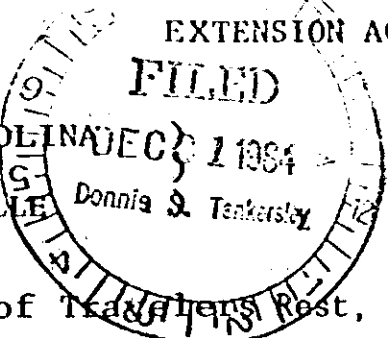


EXTENSION AGREEMENT

VOL 1696 PAGE 761

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE



Loan Account No. 5277  
Customer No. 16568

WHEREAS Bank of Travelers Rest, hereinafter referred to as the BANK is the owner and holder of a promissory note dated March 23, 1983, executed by Jeffry J. Schenning and Cristel F. Schenning, hereinafter referred to as the OBLIGOR(S), in the original sum of \$ 56,000.00 bearing interest at the rate of 11.50 per cent and secured by a first mortgage on the premises being known as Lot #11, Altamont Terrace, Greenville, South Carolina, which is recorded in RMC Office for Greenville County in Mortgage Book 1599, Page 438; and

WHEREAS, the BANK has agreed to amend the terms of the above referenced note and mortgage in order to extend the time for the repayment of same, provided the interest rate on the balance due is ~~increased~~ <sup>decreased</sup> from 13.00 per cent to a present rate of 11.50 per cent,

NOW, THEREFORE, this agreement made and entered into this 21st day of December, 1984, by and between the BANK, as mortgagee and Jeffry J. Schenning and Cristel F. Schenning, as OBLIGOR(S),

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

1. That the loan balance at the time of this agreement is decreasing \$ 56,000.00; that the BANK is presently ~~increasing~~ <sup>decreasing</sup> the interest rate on the balance to 11.50 per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time for repayment for a period of 180 days, commencing on the 21st day of December, 1984, so that the new maturity date of said note and mortgage shall be the 19th day of June, 1985.
2. That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
3. That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

SC70 -- 3 DEC 31 84 137 4.0001

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 21st day of December, 1984.

IN THE PRESENCE OF:  
Joseph W. Brunick  
George Whitman

BANK OF TRAVELERS REST  
BY: Eddie F. [Signature] (SEAL)  
[Signature] (SEAL)  
X [Signature] (SEAL)  
X Cristel F. Schenning (SEAL)  
OBLIGOR(S)

1984  
076

SCAN 8287